

TRANSFORM

DRUG POLICY FOUNDATION

Leaving a legacy

Why leave a legacy?

There are several reasons you might like to leave a legacy to Transform:

Legacies are special gifts from one generation to another. They help Transform Drug Policy Foundation continue developing and promoting effective alternatives to the dangerous failings of current drug policy.

Leaving a legacy is an opportunity to extend a lifetime of support. By remembering Transform's work in your Will you are providing the means to help build a brighter life for future generations.

Charitable bequests are free of Inheritance Tax (IHT). A common way of remembering a favourite charity in one's Will is to leave the proportion of one's estate above the Inheritance Tax threshold to charity and thereby avoid paying any IHT.

Leaving a gift in your Will can be a simple and inexpensive step in the Will making process. The following steps should help with this.

There are a number of ways you can leave a legacy:

1. *Residuary legacy* - a share of the remainder of your estate after all other payments have been met and legacies have been made
2. *Pecuniary legacy* - a fixed amount of money specified in your will

Could I leave a specific item to Transform Drug Policy Foundation?

Yes - there is a type of legacy called a '*specific gift*', which allows you to leave anything in your possession from jewellery to property.

Can I help if I leave a legacy to my loved ones too?

Yes - there is a type of legacy called a '*reversionary legacy*'. This allows you to leave a gift to a loved one for use during their lifetime, but to specify that it should pass onto someone else or a charity you have chosen after this time.

Is there anything else I can do to help via my will?

If you would like to help without leaving a gift to Transform Drug Policy Foundation, you can specify in your will that anyone who wishes to make a donation in your memory should make it to Transform Drug Policy Foundation.

Transform Drug Policy Foundation, 9-10 King Street, Bristol, BS1 4EQ.
Charity number 1100518 t:0117 325 0295 e:info@tdpf.org.uk

Making a Will

Making and updating a will is essential to know your money and assets will be used as you want – in helping family, friends and your favourite charities.

Before approaching a solicitor (who are the best people to draw up a Will):

- Value your assets
- Decide who will benefit from your Will and in what fashion:
 - specific item
 - specific sum
 - share of estate or residuary amount – this means however much your financial circumstances change, the proportion of your estate donated will stay the same
- Choose your executors – the person who makes sure your wishes are carried out. You can name up to four, and they can also be beneficiaries in your Will.
- Decide where to leave your Will – leave it with a solicitor, or with your bank and ensure to keep a copy yourself.
- If you already have a Will, to make minor alterations, you may only need to add a Codicil (speak to your solicitor).

What is the best way of helping Transform in my Will?

Once you have provided for your family and friends, please think about a way to remember Transform in your will. The best possible gift you can leave to Transform is a share of your estate, which means you shouldn't have to alter your gift if your circumstances change.

What information on Transform Drug Policy Foundation will I need for my solicitor?

You'll need to take your solicitor details of our name, address, and registered charity number (see below).

Is there a suggested wording I can use in my Will?

'I bequeath to Transform Drug Policy Foundation, Easton Business Centre, Felix Road, Bristol, BS5 0HE, charity number 1100518, the sum of £ _____ [for a pecuniary bequest, or] the residue of my estate [for a residuary bequest] to be used by Transform Drug Policy Foundation at its discretion.'

If I've left a gift to Transform in my Will, should I tell you?

Yes, it's really helpful if you can let us know. That way we needn't ask you again.

Any queries we will do our best to help, and thank you for considering leaving a legacy to Transform.

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